

Date: June 26, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> floor, Dalal Street,  
Mumbai – 400 001,  
Maharashtra, India.

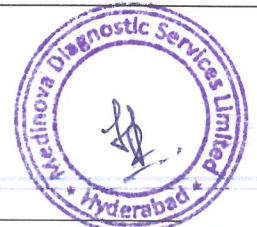
Dear Sir/ Madam,

BSE Scrip Code : 526301  
ISIN : INE047C01019

**Sub: Compliance report to be submitted along with the draft Scheme of Amalgamation in accordance with Master Circular number SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, issued by the Securities and Exchange Board of India (“SEBI Scheme Circular”)**

It is hereby certified that the draft Scheme of Amalgamation of Medinova Diagnostic Services Limited (the “Transferor Company”) with Vijaya Diagnostic Centre Limited (the “Transferee Company”) and their respective shareholders and creditors (“Scheme”) under Sections 230 to 232 of the Companies Act, 2013 and rules and regulations framed thereunder and other applicable laws does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Scheme Circular, including the following:


S.No	Reference	Particulars	Remarks
1.	Regulations 17 to 27 of LODR Regulations	<ul style="list-style-type: none"><li>Corporate governance requirements</li></ul>	Not applicable. Since, neither the paid-up capital nor the net worth of our Company exceeds the threshold limits specified under Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2.	Regulation 11 of LODR Regulations	<ul style="list-style-type: none"><li>Compliance with securities laws</li></ul>	<ul style="list-style-type: none"><li>In compliance</li></ul>
<b>Requirements of SEBI Scheme Circular</b>			
3.	Para (I)(A)(2)	<ul style="list-style-type: none"><li>Submission of documents to Stock Exchanges</li></ul>	<ul style="list-style-type: none"><li>In compliance</li></ul>




**Regd. Office:** H. No. 7-1-58, Unit No. 1 / Flat No. 301, 3rd Floor, Amrutha Business Complex, Ameerpet, Hyderabad – 500016, Telangana, India, Phone- 040 - 42604250, E-mail: [medicorp@medinovaindia.com](mailto:medicorp@medinovaindia.com), Website- [www.medinovaindia.com](http://www.medinovaindia.com)

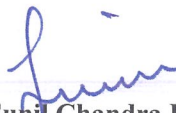
4.	Para (I)(A)(2)	<ul style="list-style-type: none"> <li>Conditions for schemes of arrangement involving unlisted entities</li> </ul>	<ul style="list-style-type: none"> <li>Both the Transferor Company and Transferee Company are listed entities, and no unlisted entities are involved in the Scheme. Hence the requirement mentioned in Para (I)(A)(2) is not applicable.</li> </ul>
5.	Para (I)(A)(4) (a)	<ul style="list-style-type: none"> <li>Submission of Valuation</li> </ul>	<ul style="list-style-type: none"> <li>In compliance</li> </ul>
6.	Para (I)(A)(5)	<ul style="list-style-type: none"> <li>Auditors certificate regarding compliance with Accounting Standards</li> </ul>	<ul style="list-style-type: none"> <li>In compliance</li> </ul>
7.	Para (I)(A)(9)	<ul style="list-style-type: none"> <li>Provision of approval of public shareholders through e-voting</li> </ul>	<ul style="list-style-type: none"> <li>Approval of the public shareholders of both the Transferor Company and Transferee Company as required under Para(I)(A)(9) of Part I of the SEBI Scheme Circular is applicable.</li> <li>This requirement relating to the approval of the public shareholders through e-voting will be complied with. Hence this undertaking has not been provided.</li> </ul>

  
**Hansraj Singh**  
 Company Secretary

  
**Sunil Chandra Kondapally**  
 Managing Director

Certified that the transactions/ accounting treatment provided in the draft Scheme of Amalgamation Transferor Company with Transferee Company and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable laws are in compliance with all the Accounting Standards applicable to a listed entity.

  
**Nikhil Rajmal Jain**  
 Chief Financial Officer

  
**Sunil Chandra Kondapally**  
 Managing Director

**Date: June 26, 2024**

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